

**GEORGIA STATE BOARD OF ACCOUNTANCY**  
**Board Meeting: September 21, 2006**  
**Via Teleconference**

A meeting of the Georgia State Board of Accountancy was held on Thursday, September 21, 2006, via a teleconference call.

**The following Board members were present:**

Michael W. Skinner, CPA and Chairman  
E. J. Maddocks, CPA and Vice Chairman  
C. Ben Hill, CPA  
J. Sam Johnson, CPA  
T. Farrell Nichols, CPA

**Others present:**

Gwyn H. Ridley, Executive Director  
Sherry Harrison, Applications Specialist  
Marie S. Urquhart, Board Secretary  
Janet Wray, Board Attorney

Chairman Skinner established a quorum was present at 9:32 a.m. and called the meeting to order.

Mr. Maddocks made a motion to enter into **Executive Session** in accordance with O.C.G.A.43-1-2(k) and 43-1-19(h) to receive a report of firm renewals. Mr. Johnson seconded the motion. Voting in favor of the motion were those members present who included Board Members Hill, Johnson, Maddocks, Nichols, and Skinner. The Board concluded **Executive Session** in order to vote on these matters and to continue with the public session.

**Written Requests – Extension to Complete Peer Review Requirements for Firm Renewal:**

\*Mr. Johnson made a motion to reaffirm the decisions made at the August 30, 2006 Board meeting for disapproval of the written requests for an extension to complete the peer review requirements for the June 30, 2006 renewal. These firms will remain in lapsed status, must apply for firm reinstatement, and pay the reinstatement fee. The reinstatement process must be completed by December 31, 2006 or disciplinary action may result. Additionally the Board noted a past history of repeated requests for extensions from two (2) firms, and advised that future requests for extensions will not be viewed favorably. Mr. Maddocks seconded the motion. The motion carried unanimously.

**Written Request – Waiver of Firm Renewal Late Registration Fee:**

Mr. Johnson made a motion to reaffirm the decisions made at the August 30, 2006 Board meeting in accordance with the hardship provision in O.C.G.A. 43-3-23(a) for approval of the written requests for firm renewal and waiver of the late renewal fee if the renewal application was otherwise complete by August 21, 2006, and the only requirement lacking was submission of the firm renewal peer review compliance report. The same criteria apply to those firms that received the August 9, 2006 correspondence regarding incomplete renewals. Firms that were previously granted extensions and request second extensions to meet the peer review requirements for the June 30, 2006 renewal will be disapproved, and must reinstate their firm

**GEORGIA STATE BOARD OF ACCOUNTANCY**

**Board Meeting: September 21, 2006**

**Via Teleconference**

licenses. Further, the Board requests that the Division Director refund the late renewal fee to those firms that received the August 9, 2006 correspondence, based on the same criteria applicable to the above waivers as provided for hardships in O.C.G.A. 43-1-7. The Executive Director will communicate the specific hardships to appropriate staff for adjustment prior to the next firm renewal. The Board's administrative priorities are to renew eligible firms and return to active status, provide waivers or refunds to eligible firms, and adjustment of the electronic process prior to the next renewal. Mr. Nichols seconded the motion. The motion carried unanimously.

**Board Decision:**

Mr. Hill made a motion to reaffirm the Board's decision made at the August 30, 2006 Board meeting, to request the Division Director to change the Division Director's general rules to allow for a 90 day late renewal period for public accounting firm renewals. Mr. Maddocks seconded the motion. The motion carried unanimously.

**Correspondence, Requests, Inquiries and Information Items:**

The Board reviewed other miscellaneous information that did not require a vote or action.

**Committee Reports:**

There were no committee reports.

**Other Business:**

There was no further business and the meeting was adjourned at 11:32 a.m.

Marie S. Urquhart  
Recorded by Board Secretary

Gwyn H. Ridley  
Reviewed by Executive Director

Michael W. Skinner  
Chairman

These minutes were approved on October 25, 2006

These minutes were signed on October 25, 2006

\*Action amended and firm renewed effective June 30, 2006 at the Board's meeting of October 25, 2006. (Addendum attached-see Attachment #1.)

**GEORGIA STATE BOARD OF ACCOUNTANCY**  
**Board Meeting: September 21, 2006**  
**Via Teleconference**

Attachment #1  
September 21, 2006  
Accountancy Board Minutes

Georgia State Board of Accountancy  
Board Meeting: October 25, 2006  
Addendum to September 21, 2006 Board Meeting

ACF001481 – Grant Thornton

After considering additional information provided, Mr. Nichols made a motion to approve the 2006 firm renewal effective June 30, 2006. The Board minutes of the August 30, 2006 and September 21, 2006 meetings are amended to include an addendum to reflect such action. Mr. Bates seconded the motion. The motion carried unanimously.