

**GEORGIA STATE BOARD OF ACCOUNTANCY
STATEMENT OF POLICY NO. 14**

(For use in administering O.C.G.A 43-3-21 of the Public Accountancy Act of 1977 and Section 20-9-.01 (2) and 20-9-.02 of the rules.)

Adopted by Georgia State Board of Accountancy at its meeting on February 28, 2007.

Resident Manager

Each office established or maintained for practice in this State by a certified public accountant, partnership, professional association, or professional corporation of certified public accountants, or by a public accountant, partnership, or professional association of public accountants, or by a foreign accountant, shall register with the Board within sixty days after it is opened. Each such office shall be under the supervision of a resident manager, who may be either a partner, principal, shareholder, or a staff employee, holding a live permit.

The resident manager of the office of the firm within this state in the practice of public accountancy shall be a certified public accountant of this state in good standing.

The resident manager must assume full responsibility for the supervision of the office to which he has been designated as resident manager.

Notice shall be given to the Board, within thirty days, of any change in the position of Resident Manager.

In the event any office shall be temporarily without a Resident Manager, a grace period must be requested. The grace period may extend to six months.

POLICY

The Board construes the requirements of O.C.G.A. 43-3-21 of the Public Accountancy Act of 1977 and Sections 20-9-.01 (2) and 20-9-.02 as partially stated above to mean that each office established in this state shall have as resident manager a Georgia licensee who is ordinarily on site at that office to supervise the activities of that office during its normal and customary business hours and who has designated that office as their primary place of work. However, a licensee may act as resident manager for more than one office provided that not more than one office for which the licensee acts as resident manager is open for operation at any one time.

No firm in this state having only one licensee holding a live permit in this state shall be open for business at more than one office at any one point in time. This shall not preclude a licensee from operating one office at certain times of the week and an office at another location at different times of the week. However, in that instance both offices may not be open at the same time.